

DUKE JOURNAL OF COMPARATIVE & INTERNATIONAL LAW

Volume 12

Spring 2002

Number 2

INTERNATIONAL SECURITIZATION AND STRUCTURED FINANCE

SYMPOSIUM

**SPONSORED BY THE DUKE GLOBAL CAPITAL
MARKETS CENTER**

DUKE JOURNAL OF COMPARATIVE & INTERNATIONAL LAW

Volume 12

Spring 2002

Number 2

CONTENTS

SYMPOSIUM: INTERNATIONAL SECURITIZATION AND STRUCTURED FINANCE

Foreword.....	<i>Katharine T. Bartlett & Douglas T. Breeden</i>	281
INTRODUCTION		
The Universal Language of International Securitization.....	<i>Steven L. Schwarcz</i>	285
ARTICLES AND COMMENTS		
Intermediary Risk in the Indirect Holding System for Securities.....	<i>Steven L. Schwarcz</i> <i>Joanna Benjamin</i>	309
Comments.....	<i>Carl S. Bjerre</i>	331
	<i>Kon Sik Kim</i>	335
International Harmonization of Accounting Standards, and the Question of Off- Balance Sheet Treatment	<i>Peter Jeffrey</i>	341
Comments.....	<i>Jason H.P. Kravitt</i>	353
	<i>Karel Van Hulle</i>	357
Multi-Jurisdictional Receivables Financing: UNCITRAL's Impact on Securitization and Cross-Border Perfection	<i>Spiros V. Bazinas</i>	365
Comments.....	<i>Michel Deschamps</i>	389
	<i>Bruce A. Markell</i>	401

Project Finance, Securitization and Consensuality.....	<i>Carl S. Bjerre</i>	411
Comments.....	<i>Lissa Lamkin Broome</i>	439
	<i>Stephen Wallenstein</i>	449
Aspects of Securitization of Future Cash Flows Under English and New York Law	<i>Marke Raines Gabrielle Wong</i>	453
Comments.....	<i>David M. Eisenberg</i>	465
	<i>Masaru Ono</i>	469
The Law of Cross-Border Securitization: <i>Lex Juris</i>	<i>Tamar Frankel</i>	475
Comments.....	<i>Bruce A. Markell</i>	493
	<i>Eddy Wymeersch</i>	501
Emerging Market Economies and Government Promotion of Securitization	<i>Douglas Arner</i>	505
Whole Business Securitization in Emerging Markets.....	<i>Claire A. Hill</i>	521
Comments on Hill and Arner	<i>Charles D. Booth</i>	533
Comments on Hill	<i>Vinod Kothari</i>	537
Synthetic Securitization: Use of Derivative Technology for Credit Transfer.....	<i>Ian Bell Petrina Dawson</i>	541
Comments.....	<i>Claire A. Hill</i>	563
	<i>Bruce E. Stern</i>	567
NOTES		
Banks, Bonds and Risk: The Mycal Bankruptcy and its Repercussions for the Japanese Bond Market.....	<i>Eric Grouse</i>	571
Situating Liberalism in Transnational Legal Space	<i>Don Suh</i>	605