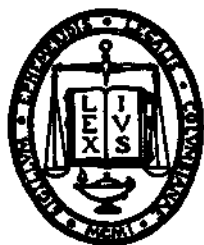


# COLUMBIA LAW REVIEW



IN MEMORIAM—MILTON HANDLER

*Judith S. Kaye  
Lance Liebman*

## ARTICLES

CLASS ACTION ACCOUNTABILITY: RECONCILING EXIT,  
VOICE, AND LOYALTY IN REPRESENTATIVE LITIGATION

*John C. Coffee, Jr.*

EXECUTIVES AND HEDGING: THE FRAGILE LEGAL  
FOUNDATION OF INCENTIVE COMPATIBILITY

*David M. Schizer*

## NOTES

LAW, ECONOMICS, AND DRUGS: PROBLEMS WITH  
LEGALIZATION UNDER A FEDERAL SYSTEM

THE SUPPLY AND DEMAND OF CAMPAIGN FINANCE REFORM

## BOOK REVIEW ESSAYS

THE CIRCUMSTANCES OF POLITICS AND THE APPLICATION  
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*William N. Eskridge, Jr.*

REVIEW OF JEREMY WALDRON, *LAW AND DISAGREEMENT*

*Richard A. Posner*

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