

LAW AND CONTEMPORARY PROBLEMS

**CENTERS FOR
ECONOMICS OF
CONTRACT LAW**

Michael J. Meurer

Special Editor

SCHOOL OF LAW • DUKE UNIVERSITY

VOL. 52

WINTER 1989

NO. 1

LAW AND CONTEMPORARY PROBLEMS

DURHAM, NORTH CAROLINA

VOLUME 52

WINTER 1989

NUMBER 1

ECONOMICS OF CONTRACT LAW

MICHAEL J. MEURER

Special Editor for this Symposium

	page
FOREWORD	<i>Michael J. Meurer</i> 1
CONTRACT MODIFICATION: AN ECONOMIC ANALYSIS OF THE HOLD-UP GAME	<i>Daniel A. Graham</i> 9 <i>Ellen R. Peirce</i>
RENEGOTIATION AND SPECIFIC PERFORMANCE	<i>Tracy R. Lewis</i> 33 <i>Martin K. Perry</i> <i>David E.M. Sappington</i>
DEFAULT, FORECLOSURE, AND STRATEGIC RENEGOTIATION	<i>Charles Kahn</i> 49 <i>Gur Huberman</i>
THE DESIGN AND DURATION OF CONTRACTS: STRATEGIC AND EFFICIENCY CONSIDERATIONS	<i>Scott E. Masten</i> 63 <i>Edward A. Snyder</i>
RELIANCE AND CONTRACT BREACH	<i>Jim Leitzel</i> 87
EFFICIENT REMEDIES FOR BREACH OF WARRANTY	<i>Kenneth Chapman</i> 107 <i>Michael J. Meurer</i>
AN ANALYSIS OF DISCOVERY RULES	<i>Joel Sobel</i> 133
DIVERSIFYING PHYSICIAN RISK THROUGH CONTRACT	<i>Thomas Palay</i> 161
NOTE: ANTITRUST RESTRICTIONS ON TRADE SECRET LICENSING: A LEGAL REVIEW AND ECONOMIC ANALYSIS	<i>Elizabeth Miller</i> 183